



Fund Fact Sheet

MGF Aggressive Portfolio

January 2023



Fund Information

Inception Date: 01 July 2005

Fund Size: R 23.0 billion

Fund Objective

This is an aggressive investment portfolio. More money is invested in equities (shares) and less in fixed income investments and property. A greater return can therefore be expected but at an equally higher risk. A member, however, who is a long way from retirement, can tolerate such higher risk, as there is enough time to recover possible losses and create wealth.

Benchmark

CPI+5%

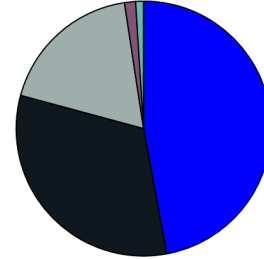
(Consumer Price Index +5%)

The current month's inflation number is an estimate.

Asset Manager Allocation

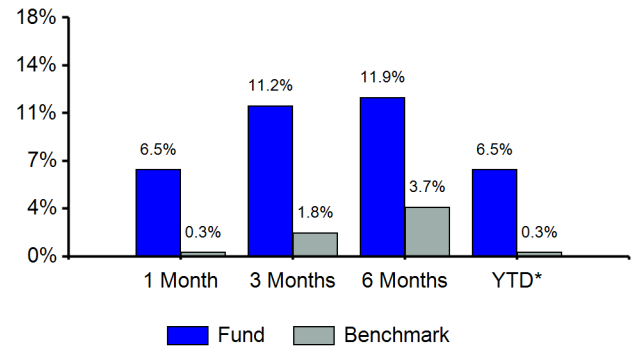
Asset Class	Manager	Exposure
Credit Funds	Futuregrowth	4.7%
Equity	ABAX, Allan Gray, Aluwani, Argon, Fairtree, Truffle	31.3%
Foreign Balanced	Allan Gray	3.9%
Foreign Cash	Brandywine, JP Morgan, Nedgroup (Resolution), Vantage Capital	0.6%
Foreign Equity	Blackrock, Coronation, Edge, Franklin, Hoskings, Morgan Stanley, Nedgroup (Veritas), Ninety One, Sands Capital	23.0%
Foreign Fixed Income Absolute Return	Brandywine	2.3%
Foreign Property	Nedgroup (Resolution)	1.8%
Fund of Hedge Fund	Edge Investments	1.4%
Mezzanine Debt	Vantage Capital	0.9%
Property	ABSA, Sesfikile	3.8%
Renewable Energy	Green X Renewable	1.7%
SA Bonds	Ninety One, Sanlam	11.3%
SA Cash	ABSA, Futuregrowth, Green X Renewable, Stanlib	1.0%
SA Passive Equity	Satrix	12.3%

Asset Allocation



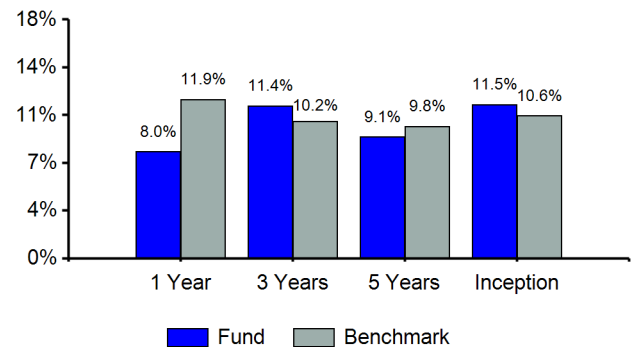
SA Equity, 47.1%
Foreign, 32.1%
SA Bonds, 18.4%
Hedged, 1.4%
SA Cash, 1.0%

Short-term Returns



*Since January to Date

Long-term Returns



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